

**XUAN MAI INVESTMENT AND
CONSTRUCTION JOINT STOCK
COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ha Noi, July 30, 2026

No: *349* /2026/CV/XMC-TCKT
Subject: Explanation of Net Profit Difference
Consolidated Financial Statements
Q2/2026 vs. Q2/2025

REPORT ON CORPORATE GOVERNANCE
Second quarter 2026

**To: - The State Securities Commission of Vietnam;
- Hanoi Stock Exchange;
- The Shareholders.**

- Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Minister of Finance, guiding the disclosure of information on the securities market.
- Based on the consolidated financial statements for Q2/2026 of Xuan Mai Investment and Construction Joint Stock Company, prepared on July 30, 2026.

Xuan Mai Investment and Construction Joint Stock Company clarifies some contents in the consolidated financial statements for Q2/2026 as follows:

The after-tax profit in the reporting period changed by 10% or more compared to the same period of the previous year: The after-tax profit for Q2/2026 was VND 18.01 billion compared to VND 13.28 billion in the same period of the previous year, an increase of VND 4.7 billion. The main reasons for the year-on-year increase are:

- (i) Net revenue in Q2/2026 increased by VND 95.66 billion, a corresponding increase of 16.9%, leading to a gross profit increase of VND 6.84 billion compared to the same period in 2025;
- (ii) Financial income in Q2/2026 decreased by VND 830 million, a corresponding decrease of 16.83% compared to the same period in 2025;
- (iii) Financial expenses increased by VND 4.043 billion, a corresponding increase of 25.88% compared to the same period in 2025;
- (iv) Business management expenses decreased by VND 4.69 billion, a decrease of 31.33% compared to the same period in 2025.

These factors should lead to an increase in after-tax profit of VND 4.7 billion compared to the same period in 2025.

The above is a document explaining some contents in the consolidated financial statements for the second quarter of 2026 of Xuan Mai Investment and Construction Joint Stock Company. Xuan Mai Investment and Construction Joint Stock Company respectfully reports this to the State Securities Commission, the Hanoi Stock Exchange, and all shareholders of the Company.

Thank you!

Recipients: *G*

- As addressed;
- Chairman of the BOD (for report);
- Archives: VP, TC, KT.

CHIEF EXECUTIVE OFFICER



Nguyen Minh Duc