

**XUAN MAI INVESTMENT AND
CONSTRUCTION JOINT STOCK
COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ha Noi, July 30, 2025

No: 258 /2025/CV/XMC-TCKT

Subject: Explanation of the Difference in After-
Tax Profit in the Separate Financial Statements
Q2 2025 Compared to Q2 2024

**REPORT ON CORPORATE GOVERNANCE
YEAR 2025**

**To: - The State Securities Commission of Vietnam;
- Hanoi Stock Exchange;
- The Shareholders.**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Minister of Finance, providing guidance on information disclosure in the securities market;
- Pursuant to the separate financial statements for Q2 2025 of Xuan Mai Investment and Construction Joint Stock Company, prepared on July 30, 2025.

Xuan Mai Investment and Construction Joint Stock Company provides the following explanations regarding certain contents in the separate financial:

The after-tax profit in the reporting period changing by 10% or more compared to the same period of the previous year:

The after-tax profit for Q2 2025 was VND 10.2 billion, compared to VND 4.7 billion in the same period of the previous year, representing an increase VND 5.5 billion, equivalent to a 118.6% increase. The main reasons for the increased compared to the same period last year are as follows:

(i) Net revenue in Q2 2025 increased by VND 112.7 billion, equivalent to a 24.4% compared to the same period in 2024.

(ii) Financial income decreased by VND 18.9 billion, equivalent to a 80.3% reduction compared to the same period in 2024.

(iii) Financial expenses decreased by VND 35.8 billion, equivalent to a 80.9% reduction compared to the same period in 2024.

(iv) Administrative expenses decreased by VND 10.2 billion, equivalent to a 73.7% reduction compared to the same period in 2024.

These factors combined resulted in a VND 5.5 billion increase compared to the same period of the previous year.

The above is the explanatory statement regarding certain contents in the separate financial statements for Q2 2025 of Xuan Mai Investment and Construction Joint Stock Company. Xuan Mai Investment and Construction Joint Stock Company respectfully reports this to the State Securities Commission, the Hanoi Stock Exchange, and all esteemed shareholders for their information.

Recipients:

- As addressed;
- Chairman of the BOD (for report);
- Archives: NSHC, TCKT.

CHIEF EXECUTIVE OFFICER



Nguyen Cao Thang