

**XUAN MAI INVESTMENT AND  
CONSTRUCTION JOINT STOCK  
COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Ha Noi, July 30, 2025*

No: 259 /2025/CV/XMC-TCKT  
Subject: Explanation of the Difference in After-  
Tax Profit in the Consolidated Financial  
Statements Q2 2025 compared to Q2 2024

**REPORT ON CORPORATE GOVERNANCE  
YEAR 2025**

**To: - The State Securities Commission of Vietnam;  
- Hanoi Stock Exchange;  
- The Shareholders.**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Minister of Finance, providing guidance on information disclosure in the securities market;
- Pursuant to the Consolidated financial statements for Q2 2025 of Xuan Mai Investment and Construction Joint Stock Company, prepared on July 30, 2025.

Xuan Mai Investment and Construction Joint Stock Company provides the following explanations regarding certain contents in the Consolidated financial Statements:

The after-tax profit changed by 10% or more compared to the same period of the previous year:

The after-tax profit for Q2 2025 was VND 14.7 billion, compared to VND 8.2 billion in the same period of the previous year, representing a increase of VND 6.5 billion, equivalent to an 79.6% decline. The reasons for this increase are as follows:

(i) Net revenue in Q2 2025 increased by VND 63.1 billion, equivalent to a 12.5% reduction compared to the same period in 2024.

(ii) Financial income decreased by VND 18.8 billion, equivalent to a 79.2% reduction compared to the same period in 2024.

(iii) Financial expenses decreased by VND 6.2 billion, equivalent to a 28.3% reduction compared to the same period in 2024.

(iv) Administrative expenses decreased by VND 21.4 billion, equivalent to a 58.9% reduction compared to the same period in 2024.

These factors combined resulted in a VND 6.5 billion increase in after-tax profit compared to the same period of the previous year.

The above is the explanatory statement regarding certain contents in the Consolidated financial statements for Q2 2025 of Xuan Mai Investment and Construction Joint Stock Company. Xuan Mai Investment and Construction Joint Stock Company respectfully reports this to the State Securities Commission, the Hanoi Stock Exchange, and all esteemed shareholders for their information.

**Recipients:**

- As addressed;
- Chairman of the BOD (for report);
- Archives: NSHC, TCKT.

**CHIEF EXECUTIVE OFFICER**



**Nguyễn Cao Thang**